

Date: 06/19/2025No.: 25

Ulaanbaatar, Mongolia

On Approving the Establishment of a Subsidiary in the Republic of Korea

WHEREAS, the Board of Directors of "Gobi" JSC has duly considered the strategic objective of expanding into international markets and enhancing foreign sales by establishing a wholly-owned subsidiary in the Republic of Korea, and in accordance with Article 76.1.18 of the Company Law of Mongolia and Clause 1.6 of the Company Charter;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Approval is hereby granted for the incorporation of a wholly-owned subsidiary of "Gobi" JSC in the Republic of Korea under the name "Gobi Cashmere Korea", with an initial charter capital of WON 100,000,000 (one hundred million).
2. Mr. B. Amarsaikhan shall be appointed as the Director of the newly established subsidiary.
3. The Chief Executive Officer, Mr. B. Amarsaikhan, is hereby authorized and instructed to take all necessary and lawful actions required for the establishment and registration of the subsidiary in the Republic of Korea, ensuring compliance with the applicable laws and regulations of both jurisdictions.

CHAIR OF THE BOARD:

DIRECTORS:


Ts. BAATARSAIKHAN
B. AMARSAIKHAN
D. GERELMAA
A. JARGALMAA
B. ORGIL
Ts. ORGILBOLD
D. KHULAN
D. KHURELBAATAR
B. TSEENYAM

Date 2025 06 / 19No. 24

Ulaanbaatar, Mongolia

On the Appointment of the External Auditor

WHEREAS, the Board of Directors of "Gobi" JSC has duly considered the matter of appointing an external audit firm for the audit of the Company's financial statements, in accordance with Article 76.1.10 of the Company Law of Mongolia;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Reliance Securities Audit" LLC is hereby appointed as the external auditor to conduct the audit of the separate financial statements of "Gobi" JSC for the year 2024 (excluding subsidiaries).
2. The Chief Executive Officer, Mr. B. Amarsaikhan, is hereby authorized to sign and execute the agreement with "Reliance Securities Audit" LLC.
3. The Chief Executive Officer, Mr. B. Amarsaikhan, is hereby instructed to receive the audit opinion and management letter and present them to the Risk and Audit Committee and the Board of Directors.
4. The Chief Executive Officer, Mr. B. Amarsaikhan, and the Director of the Accounting Department, Ms. D. Sodgerel, are each hereby instructed to oversee the fulfillment of the agreement concluded with "Reliance Securities Audit" LLC.

CHAIR OF THE BOARD: "ГОВЬ"

ХУВЬЦААТ КОМПАНИ

DIRECTORS:

ТӨЛӨӨЛӨН
УДИРДАХ
ЗӨВЛӨЛ

ТТН2998.☎.2076357

Ts. BAATARSAIKHAN

B. AMARSAIKHAN

D. GERELMAA

A. JARGALMAA

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